

## Press Release

Berlin, September 29, 2006

### **esmt supporting European women leaders of tomorrow** Three full MBA scholarships for extraordinary candidates

The European School of Management and Technology (esmt) has established a special scholarship program for women from European countries. Starting with the Class of 2007, esmt will support three female participants and sponsor the complete MBA program tuition of EUR 50,000. Apartment rental costs of up to EUR 500 a month and one-time travel costs to and from Berlin are also included in the scholarship package. Interested candidates can apply online at [www.esmt.org](http://www.esmt.org).

“The aim of these special scholarships is to increase the number of women in our MBA class. Our founding companies would like to see more women in leading management positions,” explained MBA Director Prof. Francis Bidault in the course of the annual conference of the Central and Eastern European Management Association (CEEMAN) at the esmt campus. He continued, “We would be delighted to receive many applications from Eastern Europe.” Currently, four of the 29 MBA participants (just under 14 %) are female. “We will evaluate the candidates based on several criteria,” explained Francis Bidault the application process. Not only is academic excellence of importance, but soft factors such as leadership and the impression in the personal interview will also be considered.

Requirements for participation in the one-year fulltime MBA at esmt include an undergraduate degree and at least three years of work experience. Applicants must also provide two letters of recommendation, write two essays, have a strong showing on the GMAT (Graduate Management Admission Test) and proven English language skills.

#### **About esmt**

The European School of Management and Technology (esmt) was founded in October 2002 on the initiative of 25 leading German companies and associations with the aim of establishing an international business school with a distinctly European focus. esmt has provided executive education since 2003 and started an international fulltime MBA program in January 2006. esmt is located in Berlin with further campuses in Munich and Cologne. As a private university, esmt is fully accredited by the German authorities.

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