

## **Raffaele Lener**

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Full Professor (professore ordinario) since 1994; currently at the Law Faculty of the LUISS-Guido Carli University, where he has been teaching Commercial Law and Financial Market Law.

He was Full Professor at the Law Faculty of the University of Rome “Tor Vergata” from 1998 to 30 September 2025.

He taught Commercial Law at the LUISS-Guido Carli University since 1994.

Lecturer in Commercial Law at the *Institutum Utriusque Iuris* of the Pontifical Lateran University since 2022.

He previously taught Commercial Law, Banking Law and Comparative Private Law at the University of Perugia (1992/94) and the University of Bari (1994/98), and also Comparative Private Law at the University of Rome Tor Vergata (1998/2008).

Lawyer admitted to the Supreme Court of Cassation, member of the Rome Bar since 1987. He has been an *equity partner* at the law firm Freshfields Bruckhaus Deringer from 1998 to October 2018 and was the *managing partner* for Italy from 2006 to 2010. In 2018, he founded Lener & Partners.

Founder of the Association of Professors of Economic Law (ADDE); he was its Vice-President from its foundation until 2022.

Appointed in October 2025 by the *Minister of Economy and Finance* as a member of the Technical-Scientific Board of the “*Cabina di regia per il mercato dei capitali*” (Capital Market Coordination Center)

In 2024, he was appointed by ANVUR as coordinator of *Sub-GEV 3*, International-Comparative, Legal-Philosophical and Historical-Legal Area.

Chairman of the Board of Statutory Auditors of E-Phors s.p.a. since 2023.

Chairman of the Board of Statutory Auditors of Fincantieri SI since 2024.

Member of the Board of Statutory Auditors of Fincantieri Infrastructure s.p.a. since 2023.

Member of the Board of Statutory Auditors of Isotta Fraschini s.p.a. since 2025.

Member of the Board of Statutory Auditors of Olivetti s.p.a. from 2021 to 2024.

Chairman of the Supervisory Committee of Banca Popolare di Vicenza in liquidation since 2017.

Member of the Arbitral Council of the Milan Chamber of Arbitration (CAM) from 2021 to 2025.

Coordinator of the "Arbitration and Banking and Financial Law" sector of the Italian Arbitration Association.

Member of the Supervisory Committee of the Supervisory Board on Financial Advisers (OCF) since 2018.

Member of the ABI Advisory Board for ESG issues.

Member of the ABF - Arbitro Bancario Finanziario (Financial Banking Arbitrator), at the Bank of Italy, from its foundation in 2009 to 2015.

Member of the ACF - Arbitro for Financial Disputes at Consob from its foundation in 2016 to 2022.

Member of the International Association of Restructuring, Insolvency and Bankruptcy (INSOL) since 1999.

Member of the Italian Association of Comparative Law (AIDC), the *Henri Capitant Association* and the Orizzonti of commercial law Association.

In 2019 appointed by ECB - European Central Bank as a Temporary Administrator of Banca Carige.

Advisor to the Parliamentary Commission of Inquiry into the Banking and Financial System since 2020. In July 2021, he was appointed by the same Commission as coordinator of the working group for the drafting of a new bill for the management of bad debts.

Appointed as a member of the *Legal Certainty Group* of the EU Commission in 2005.

Member of Assoreti's Jury of Honor.

Responsible for Assogestioni's legal advice from 1985 to 1996.

Member of the Scientific Committee of the Italian Association of Payment Services Providers and of the Italian Financial Union. He was a member of the Scientific Committee of the Agents and Mediators Body and of the Committee of Wise Men of the TLX market management company (2003-2007).

He was one of the Liquidators of the EFIM group (1996-2006).

Liquidator of MCE Finance s.p.a. (since 2025). Chairman of the Supervisory Board of Gruppo Tirrena Assicurazioni (since 2023). Liquidator of the insurance company ASSID (from 2009 to 2024).

Commissioner in the administration or compulsory liquidation of the following banks: Invest Banca (2020-2021), CARIGE (2019-2020), GBM – Gruppo Bancario Mediterraneo (2015-2017), Banca Network Investimenti (2011-2012), Bank Sepah Iran (2007-2008), Banca di Credito di Trieste (1996-2015), Banca UBAE (2011–2012), Cassa Rurale Amaseno (1993-1995), Cassa Rurale di Mandela e Vicovaro (1996-1997), Cassa Rurale Avigliano (1992-1993).

Member of the Teaching Board of the PhD programme "IUS Civile. History and Theory of Private Law", University of Rome Tor Vergata (since 2023).

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He is author of numerous publications on the subject of companies and financial markets, including *La “dematerializzazione” dei titoli azionari e il sistema Monte Titoli* (1989), *Le società di investimento a capitale variabile* (1993), *Forma contrattuale e tutela del contraente “non qualificato” nel mercato finanziario* (1996), *I contratti del mercato finanziario* (2003 e 2011), *Diritto del mercato finanziario. Sages* (2011), *L’assemblea delle società per azioni* (2012), *Crisi dei mercati finanziari e corporate governance: poteri dei soci e tutela del risparmio* (2014), *Commentario del codice civile. Delle promesse unilaterali e dei titoli di credito* (2015), *Il bail-in* (2015), *I metodi alternativi di risoluzione delle controversie. L’ACF Primi passi e prospettive* (2017), *Fintech. Diritto, tecnologia e finanza* (2018), *I diversi settori del Fintech* (2019), *Tutela del cliente e*

“*giurisprudenza*” *ABF* (2020), *La consulenza digitalizzata* (2021), *Il mercato finanziario* (2024), *Manuale di diritto dell’economia. I mercati finanziari e dell’energia* (2025).

Co-founder of the Disiano Preite Association, he is co-author of the Report on Open Society (1997) and Company Law (2004-2012).

Co-director of the series “*Diritto dell’Economia*” (Giappichelli).

Co-director of the journals: *Analisi giuridica dell’economia*, *Rivista di diritto bancario*, *Rivista di diritto privato*, *Rivista bancaria-Minerva bancaria*.

Member of the Scientific Committee or of the Editorial Board of the journals: *Banca, borsa e titoli di credito*, *Il Foro Italiano*, *Comparazione e diritto civile*, *Trust e attività fiduciarie*, *Lateran Law Review*, *Rivista del diritto commerciale digitale*.

Member of the Scientific Committee of the *Fondazione Giorgio Oppo*, of the *Centro Ferro-Luzzi*, of the *Incontri di Diritto Commerciale Comparato Vincenzo Buonocore*, of the *Studi giuridici - Sez. diritto commerciale e dell’economia* of the University Nicolò Cusano, of the *Trattato di Diritto dell’Arbitrato* (ESI), of the *Strumenti e modelli di diritto dell’economia* (Cacucci), of *I diritti economici* (Cedam) and of *Persona, mercato, istituzioni* (ESI), of the Series of the Department of Management of the University of Turin-Sez. diritto dell’economia (Giappichelli), of *Centro di Ricerche Economiche e Giuridiche* at the University of Rome Tor Vergata, of *I diritti economici* of the University of Pisa.

Member of the Committee of Referees of *Quaderni di Finanza* and *Quaderni Giuridici* of Consob; *Giurisprudenza commerciale*; *Diritto della banca e del mercato finanziario*; *Rivista delle società*; *Persona, Mercato, Istituzioni* of the Polytechnic University of Marche (Ancona); *Rivista Trimestrale di Diritto dell’economia*; *Ricerche Giuridiche*; and of the *Centro Studi Giuridici* of the Ca' Foscari University of Venice; *Osservatorio del diritto civile e commerciale* of The Dottorato Series of the Department of Law of the University of Rome La Sapienza.

Member of the Scientific Council of CRIAD - Research Centre on Artificial Intelligence and Law at the University of Rome Tor Vergata.

At the University of Rome Tor Vergata, he was a member of the Board of the Law Degree Course, of the Law Department Council, of the Law Degree Course Quality Assurance Group and of the Law Degree Course Review Group. He is a member of the Board of Directors of the Raeli Foundation.