

December 2020

**CURRICULUM VITAE - MARCO SPALLONE**

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**DATI PERSONALI**

**Place of Birth: Rome, Italy**

**Date of Birth: 17/9/1970**

**CURRICULUM STUDIORUM**

**LUISS GUIDO CARLI**, Rome, Italy.

BA, 110/110 *cum laude* (July 1994)

**NEW YORK UNIVERSITY**, New York, NY, USA.

Ph.D. in Economics (Settembre 2001)

M.A. in Economics (Settembre, 1998)

**ACADEMIC APPOINTMENTS**

Since 2020	<b>G. d'Annunzio University, Pescara, Italy</b> Full Professor of Banking and Finance
Since 2006-2020	<b>G. d'Annunzio University, Pescara, Italy</b> Associate Professor of Economics
Since 2015	<b>Temple University, Rome Campus, Italy</b> Lecturer: International Trade.
Since 1998	<b>Luiss-Guido Carli University, Rome, Italy</b> Lecturer: Principles of Economics; Microeconomics; Macroeconomics; Monetary Economics; Game Theory.
2001-2006	<b>Tor Vergata University, Rome, Italy</b> Assistant Professor of Economics.
2003-04	<b>LUMSA, Rome, Italy</b> Lecturer: Monetary Economics.
2002-03	<b>Tuscia University, Viterbo, Italy</b> Lecturer: Monetary Economics.
1998-1999	<b>NEW YORK UNIVERSITY, New York, USA</b> Teaching Assistant (Microeconomics).

**RECENT PUBLICATIONS**

**Articles**

1. *An econometric analysis of the demand for cigarettes in Italy after the introduction of heated tobacco products in 2016*, with Stefano Marzioni and Alessandro Pandimiglio, *British Food Journal*, forthcoming.
2. *Securitization of (bad) loans to Italian SMEs: the role of the public guarantee*, with Lucilla Bittucci, Pina Murè and Stefano Marzioni, *Banks and Bank Systems*, 2021.
3. *Understanding Drivers' Behaviour at Roundabouts: Do Motorists Approach a Bargaining Environment "Playing" a Natural Ultimatum Game?*, with Edgardo Bucciarelli, *Decision Economics: Minds, Machines, and their Society*, 2021.
4. *L'impatto fiscale dei prodotti del tabacco di nuova generazione*, with Alessandro Pandimiglio and Stefano Marzioni, *Economia Italiana*, 2021.
5. *L'impatto delle sanzioni sulla probabilità di default: il caso delle banche italiane*, with Pina Murè, *Il Risparmio*, 2020.
6. *ESG and reputation: The case of sanctioned Italian banks*, with Pina Murè, Fabiomassimo Mango, Stefano Marzioni, and Lucilla Bittucci, *Corporate Social Responsibility & Environmental Management*, 2020.

7. *Le Cartolarizzazioni sui Prestiti alle PMI Italiane: Tra Sofferenze e Politica Monetaria Espansiva*, with Stefano Marzioni and Lucilla Bittucci, Il Risparmio, 2020.
8. *L'evoluzione del mercato dei giochi in Italia nel primo quadrimestre 2020: Gli effetti della pandemia*, with Stefano Marzioni and Alessandro Pandimiglio, *Economia Italiana*, 2020.
9. *Excise gap and price in the Italian cigarette industry*, with Stefano Marzioni and Alessandro Pandimiglio, *Applied Economics*, 2020.
10. *On the Informative Content of Sanctions*, with Chiara Guerello, Pina Murè and Natasha Rovo, *North American Journal of Economics and Finance*, 2018.
11. *Ranking and forecasting Serie A 1934-2016 soccer outcomes through bivariate Poisson regression*, with R. Benedetti, A. Pandimiglio and F. Piersimoni, *Statistica Applicata – Italian Journal of Applied Statistics*, Vol 30 (2), 2018.
12. *Optimal versus naïve diversification. The 1/n portfolio strategy is always better?*, with Fabio Massimo Mango and Pina Murè, *Bancaria*, 2018.
13. *SME Development Banks: Conceptual Framework and Survey*, with Alberto Casagrande, Fabio Massimo Mango and Pina Murè, *International Journal of Financial Research*, 2018.
14. *Il ruolo della vigilanza bancaria in Italia: Il dibattito tra riservatezza e stabilità*, with Pina Murè, *Rivista Bancaria*, 2018.
15. *A Methodological Toolkit to Reform Payment Systems: Cost-Benefit Analysis*, with Alberto Casagrande and Pina Murè, *Journal of Applied Finance and Banking*, 2018.
16. *Strategic Group Lending for Banks*, with Pina Murè, *Banks and Bank Systems*, 2018.
17. *Un modello previsionale per le sanzioni bancarie in Italia*, with Chiara Guerello, Pina Murè and Natasha Rovo, *Rivista Bancaria*, 2018.
18. *Optimal Fee Determination in a Perspective Payment System: A Game Theoretical Approach*, with Alberto Casagrande, *Rivista Bancaria*, 2017.
19. *La riscossione in Italia: analisi teorica e prospettive*, with Stefano Marzioni and Alessandro Pandimiglio, *Rivista Bancaria*, 2016.
20. *The effect of competition on tax compliance: the role of audit rules e shame*, with Alberto Casagrande, Daniela Di Cagno and Alessandro Pandimiglio, *Journal of Behavioral and Experimental Economics*, 2015.
21. *The economic impact of EU Competitiveness Programs on Italian SMEs*, with Stefano Marzioni, Luciano Monti e Alessandro Pandimiglio, *Rivista di Politica Economica*, 2014.
22. *Una proposta di revisione dei questionari per la profilatura della clientela*, with Enrico Cervellati e Filippo Parrella, *Rivista Bancaria*, 2013.
23. *An investigation over the strategic implications of environmental monitoring*, with Alberto Casagrande, *Environmental Economics*, 2013
24. *Choosing a gambling partner: testing a model of mutual insurance in the lab*, with Daniela Di Cagno ed Emanuela Sciubba, *Theory and Decision*, 2012.
25. *An experimental investigation on optimal bankruptcy laws*, with Daniela Di Cagno, *European Journal of Law and Economics*, 2012.
26. *SMEs and the choice to go public: evidence from a recent survey*, with Marianna Caccavaio, Iacopo Carmassi, and Giorgio Di Giorgio, *Rivista Bancaria*, 2012.
27. *Elective affinities*, with Daniela Di Cagno and Emanuela Sciubba, *Theoretical Economics Letters*, 2011

## Chapters

1. *The economic impact of EU Competitiveness Programs on Italian SMEs*, with Stefano Marzioni, Luciano Monti and Alessandro Pandimiglio, in *The Restructuring of Banks and Financial Systems in the Euro Area and the Financing of SMEs - Central Issues in Contemporary Economic Theory and Policy*, Palgrave MacMillan, 2015.
2. *La valutazione economica delle innovazioni fiscali nel mercato dei giochi: metodologia e anticipazioni*, con A. Pandimiglio, in *La fiscalità dei giochi – Analisi giuridica ed economica*, Fondazione Bruno Visentini, 2013.

## Books

1. *Analisi economica del settore scommesse offline alla luce delle recenti innovazioni fiscali*, with A. Pandimiglio, *Economia Italiana*, n. 1, 2018.
2. *Le sanzioni bancarie in Italia: evoluzione normativa e confronto internazionale*, with Pina Murè, *Minerva Bancaria*, 2018.

3. *Le riforme del tabacco in Italia e in Grecia: verso un calendario fiscale*, with Alessandro Pandimiglio and Stefano Marzioni, Minerva Bancaria, 2017.
4. *Universo Latina*, with Carlo Carboni, Luciano Monti and Alessandro Pandimiglio, Luiss University Press, 2013.
5. *Problemi di microeconomia*, with Alessandro Pandimiglio, CEDAM, 2011, 2017.

## **CONFERENCES**

- 2021 Mutual Insurance Conference, Rome.
- 2020 Social Impact Investments Conference, Rome.
- 2019 Social Impact Investments Conference, Rome.
- 2018 Social Impact Investments Conference, Rome.
- 2018 International Risk Management Conference, Paris – 2018
- 2018 Financial engineering and banking society (Febs) Conference, Rome – 2018.
- 2017 Social Impact Investments – La Sapienza, Politecnico di Milano e CASMEF – Roma.
- 2014 Luiss Guido Carli, Il ruolo delle banche nel finanziamento delle imprese Italiane, Roma.
- 2013 Luiss Guido Carli, I questionari per la profilatura della clientela: dall'analisi dei regolatori alle proposte dell'accademia, Roma.
- 2013 Luiss Guido Carli, La politica monetaria unica e le banche locali, Roma.
- 2012 Luiss Guido Carli, Il collocamento e la distribuzione dei prodotti finanziari in Europa, Roma.
- 2011 Economic Science Association - World Meeting, New York.
- 2010 XXVII Law e Economics Conference of the European Association of Law e Economics, Roma .
- 2009 ESA European Meeting, Innsbruck.
- 2008 IAREP, World Meeting, Rome.
- 2007 XXIV Law e Economics Conference of the European Association of Law e Economics, Copenhagen .
- 2006 XXIII Law e Economics Conference of the European Association of Law e Economics, Madrid .
- 2005 XXII Law e Economics Conference of the European Association of Law e Economics, Ljubljana .
- 2005 III Law e Economics Conference of the Scandinavian Association of Law e Economics, Copenhagen .
- 2003 III Law e Economics International Workshop, Erfurt.
- 2002 Economic Science Association - American Meeting, New York.
- 2001 Economic Science Association - European Meeting, Grenoble.

## **SCHOLARSHIP AND AWARDS**

- 1995 “Borsa di studio Marco Fanno”.

## **PROFESSIONAL APPOINTMENTS**

- Since 2011 **CASMEF - LUISS Guido Carli**  
Deputy Director.
- 2003-2018 **THE CORE s.r.l.**  
Economist.
- 2007-2011 **ASSOLOWCOST**  
Economist.
- 1994-2001 **OCSM LUISS-Guido Carli**  
Economist.
- 1996-1999 **MEDIOCREDITO CENTRALE s.p.a.**  
Economist.
- 1995-1996 **ISPE**  
Economist.