

EMANUELE TARANTINO

Contacts

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Personal Information

TARANTINO, Emanuele

ORCID: <https://orcid.org/0000-0003-4179-8488>

Nationality: Italian

Education

2010: PhD in Economics, European University Institute, Italy

2005: MSc in Economics, The London School of Economics and Political Science, UK

2003: BA in Economics, University of Salento, Italy

Current Positions

2023 – Present: Academic Advisor, Banco de España, Spain

2019 – Present: Professor of Economics, Luiss, Italy

2019 – Present: Research Affiliate, Einaudi Institute for Economics and Finance (EIEF), Italy

2017 – Present: Economic Advisory Group on Competition Policy, European Commission (DG Comp)

Previous Positions

2020,2022: Visiting Professor, HEC Paris, France

2014 – 2020: Assistant Professor, Dept. of Economics, University of Mannheim, Germany (2020 on leave)

2018: Research Fellow, Bank of Spain, Spain

2016: Visiting Researcher, Einaudi Institute for Economics and Finance (EIEF), Italy

2010 – 2014: Research Fellow (Franco Modigliani Fellowship), Dept. of Economics, University of Bologna, Italy

2013: Visiting Researcher, Dept. of Economics, Boston University, USA

2009 – 2010: Postdoctoral Researcher, Dept. of Economics, Tilburg University, The Netherlands

Fellowships and Awards

From 2022: Research Fellow, Mannheim Centre for Competition and Innovation (MaCCI), Germany

2015 – Present: Research Affiliate, CEPR, UK

2014 – Present: Extramural Fellow, Tilburg Law and Economics Center (TILEC), The Netherlands

2011: NET Institute Award for “Patent Disclosure in Standard Setting” (joint work with Bernhard Ganglmair)

2011: Center for the Analysis of Property Rights and Innovation, University of Texas at Dallas, Award for “Patent Disclosure in Standard Setting” (joint work with Bernhard Ganglmair)

2004 – 2006: Fondazione Luigi Einaudi, Turin, Compagnia di San Paolo Scholarship

Grants

2023: Principal Investigator, Supporto ai giovani talenti italiani nelle competizioni dell'European Research Council, project title: FinTech and Artificial Intelligence in Financial Markets / FinTech e Intelligenza Artificiale nei mercati finanziari (90,000 Euro)

2021 – 2023: Recipient, Women in Science Grant (10,000 Euro), Université Paris Dauphine - PSL Fondation Dauphine, project title: Gender role models and Internet standards development

2018 – 2020: Principal Investigator, Collaborative Research Center SFB TRR 224, German Science Foundation (DFG)

Journal Publications

Price Commitments in Standard Setting under Asymmetric Information, with Jan Boone and Florian Schuett. *Journal of Industrial Economics*.

M&A Advisory and the Merger Review Process, with Michele Bisceglia and Salvatore Piccolo. *International Journal of Industrial Organization*

Cheap Trade Credit and Competition in Downstream Markets, with Mariassunta Giannetti and Nicolas Serrano-Velarde, *Journal of Political Economy*, 2021, 129(6), 1744-1796

The Effects of Horizontal Mergers When Firms Compete in Prices and Investments, with Massimo Motta, *International Journal of Industrial Organization*, 2021, 78

Patent Pools, Vertical Integration, and Downstream Competition, with Markus Reisinger, *RAND Journal of Economics*, 2019, 50(1), 168-200

Lending Standards over the Credit Cycle, with Giacomo Rodano and Nicolas Serrano-Velarde, *Review of Financial Studies*, 2018, 31(8), 2943-2982

Bankruptcy Law and Bank Financing, with Giacomo Rodano and Nicolas Serrano-Velarde, *Journal of Financial Economics*, 2016, 120(2), 363-382

Sovereign Debt and Reserve with Productivity and Liquidity Crises, with Flavia Corneli, *Journal of International Money and Finance*, 2016, 65, 166-194

Vertical Integration, Foreclosure and Productive Efficiency, with Markus Reisinger, *RAND Journal of Economics*, 2015, 46(3), 461-470

The Value of Transparency in Multidivisional Firms, with Salvatore Piccolo and Giovanni Ursino, *International Journal of Industrial Organization*, 2015, 41, 9-18

Conversation with Secrets, with Bernhard Ganglmair, *RAND Journal of Economics*, 2014, 45(2), 273-302

Licensing Policy and Technology Adoption in Standard Setting Organizations, *Economic Inquiry*, 2014, 53(1), 604-623

Bankruptcy Law and Corporate Investment Decisions, *Journal of Banking and Finance*, 2013, 37(7), 2490-2500

A Simple model of Vertical Search Engines Foreclosure, *Telecommunications Policy*, 2013, 37(1), 1-12

Chapters in Books

Patent Disclosure in Standard Setting, with Bernhard Ganglmair. In *Standards, Patents and Innovations*, edited by Timothy Simcoe, Ajay K. Agrawal and Stuart Graham, NBER, 2014

A Note on Vertical Search Engines Foreclosure. In *Recent Advances in the Analysis of Competition Policy and Regulation*, edited by Joseph Harrington and Yannis Katsoulacos, Edgar Elgar, 2012

Working Papers

The Impact of Alternative Forms of Bank Consolidation on Credit Supply and Financial Stability, with Sergio Mayordomo and Nicola Pavanini, CEPR Discussion Paper #15069. *Revise and resubmit*, *Review of Financial Studies*

Representation is Insufficient for Selecting Gender Diversity, with Justus Baron, Bernhard Ganglmair, Nicola Persico and Tim Simcoe, CEPR Discussion Paper #16002 & NBER Working Paper #28649. *Revise and resubmit, Research Policy*

Learning When to Quit: An Empirical Model of Experimentation in Standards Development, with Bernhard Ganglmair and Tim Simcoe, NBER Working Paper #24358. *Revise and resubmit, American Economic Journal: Microeconomics*

Shelving or Developing? Optimal Merger Policy with Potential Competitors, with Chiara Fumagalli and Massimo Motta

Credit Conditions When Lenders are Commonly Owned, with Mattia Colombo and Laura Grigolon, CEPR Discussion Paper #17106

Identification and Estimation in Search Models with Social Learning, with Niccolò Lomys, CEPR Discussion Paper #17740

Market Segmentation, Information Sale, and Information Foreclosure, with Stefan Terstiege and Adrien Henri Vigier, CEPR Discussion Paper #18691

Work in Progress

Algorithmic Trading and the Demand of Financial Assets, with Federico Carlini, Ivan Gufler and Francesco Sangiorgi

Networks and Power: Gender Effects of Random Selection Into an Administrative Elite, with Alessandra Allocca, Bernhard Ganglmair, Nicola Persico and Tim Simcoe

Wage Determination with Oligopsony Power, with Pietro Reichlin

National Accreditations

Italian Full Professor Accreditation in Economics (*abilitazione a professore ordinario in Economia Politica*), 07/2018-07/2024

Italian Full Professor Accreditation in Economic Policy (*abilitazione a professore ordinario in Politica Economica*), 08/2018-08/2024

Conferences

IO Theory Workshop, Athens. North American Winter Meeting of the Econometric Society. HEC Workshop on Entrepreneurship. IBEFA Meeting 2021 (online). NBER SI Industrial Organization 2020 (online). MaCCI Summer Institute in Competition Economics 2014–2019. NBER SI Innovation 2019. HEC Paris Workshop on Banking, Finance, Macroeconomics, and the Real Economy 2018. Latin-American Workshop in Law and Economics 2018. Csef-Igier Symposium on Economics and Institutions 2018. Jornadas de Economia Industrial 2017 (invited session on advances in theoretical Industrial Organization). Tenth Searle Annual Conference on Innovation 2017. Barcelona Summer Forums (Asset Prices, Finance and Macroeconomics, Industrial Economics, The Industrial Economics of Private-Public Relations). Young Finance Scholars Finance Consortium (Texas A&M) 2016. Competition, Standardization and Innovation (TILEC) 2015. NBER SI Capital Markets and the Economy 2015. Eight Swiss Winter Conference on Financial Intermediation 2015. Industrial Organization: Theory, Empirics and Experiments 2014. Adam Smith Workshops in Asset Pricing and Corporate Finance 2014. Skinance 2014. American Finance Association Annual Meeting (San Diego). American Economic Association Annual Meeting (Chicago). NBER conference on Standards, Patents, and Innovation (2012). Fifth Annual Searle Center Conference on Antitrust Economics and Competition Policy 2012. Sixth bi-annual Conference on the Economics of Intellectual Property, Software and the Internet 2011 .

Invited Seminars

2024: NUS

2023: CMA (London). Mines Paris. LMU. Helsinki

2022: Università Cattolica Milano. Dutch National Bank. Università di Bergamo

2021: Università di Bolzano. University of Bern. University of East Anglia
 2020: HSE, Moscow. Universidade Federal de Pernambuco, Recife. KU Leuven. Università Ca' Foscari, Venice. CSEF, Napoli
 2019: ESADE (Barcelona), IESE (Barcelona). CEU (Budapest). SKEMA (Paris)
 2018: CREST. HEC Paris. University of Zürich. Luiss (Rome). University of Cambridge Judge Business School. Universitat de Barcelona. Universidad Carlos III Madrid. Cemfi. Cass. Queen Mary. Compass Lexecon. Bank of Spain
 2017: Bocconi University. University of Graz
 2016: University of Salento, Lecce. Düsseldorf Institute for Competition Economics. University of Rome Tor Vergata. Italian Treasury Department
 2015: Max Planck Institute, Bonn. Bank of Spain. CEMFI. Tilburg University. Economic Advisory Group, European Commission
 2014: Tilburg University, TILEC. CREST-Ecole Polytechnique, Paris. Pontificia Universidad Católica de Chile, Santiago. CSEF, Napoli. Cambridge University. Bank of Italy. University of Rochester, Simon Business School. Universitat Autònoma Barcelona. Universitat Pompeu Fabra. Frankfurt School of Finance and Management. Amsterdam Business School. University of Mannheim. University of Texas at Dallas, Jindal School of Management. HEC, Paris
 2013: University of Salento, Lecce. University of Luxemburg. University of Toronto, Rotman Business School
 2012: Telecom ParisTech. World Bank
 2011: University of Texas at Dallas, Jindal School of Management. Università Cattolica, Milano
 2010: Franco Modigliani Fellowship Workshop, Rome. Max Planck Institute, Bonn. CSEF, Napoli
 2009: University of Mannheim. ECARES, Brussels. Tilburg University, TILEC

Supervision of Graduate Students

Past PhD advisees (year of graduation and first placement): Alessandra Allocca (2020, LMU, Munich); Mario Blázquez de Paz (2013, Research Institute of Industrial Economics, Stockholm)

External PhD Examiner (year of graduation and alma mater): Tatiana Rosá García (2020, CEMFI); Muhammed Ceesay (2019, University of Naples Federico II); Javier Sanchez Alvarez (2019, Tor Vergata); Eleftheria Triviza (2016, University of Bologna); Miguel Garcia-Posada (2015, Universidad Carlos III Madrid); Jeremy Ntambi (2014, Università Cattolica Milano)

Teaching

Undergraduate

Microeconomics, Luiss (BSc in Economics and Business): 2024

Corporate Finance, Luiss (BSc in Economics and Business): 2020–2024

Energy Markets and Industrial Organization, Luiss (BSc in Economia e Management): 2020–2023

Economics for Business Studies, Tilburg University (BA in Business): 2010

Graduate

Microeconomic Analysis, Luiss (ROME): 2021

Topics in Theoretical Industrial Organization, Luiss (RED) (PhD in Economics): 2021

Advanced Microeconomics, University of Mannheim (PhD in Economics): 2019

Topics on Dynamic Games, University of Mannheim (PhD in Economics): 2017, 2018

Advanced Microeconomics, University of Mannheim (MSc in Economics): 2014, 2015, 2017, 2018

Financial Contracting, University of Mannheim (MSc in Economics): 2015–2017

Principles of Finance, HEC University of Lausanne (MSc in Actuarial Science): 2017

IO/Theory Meetings, University of Mannheim (PhD in Economics): 2014–2017

Advanced Corporate Finance, HEC University of Lausanne (MSc in Management): 2014–2016

Reading group in Innovation, University of Mannheim (PhD in Economics): 2015, 2016

Graduate Industrial Organization, University of Bologna (PhD in Economics): 2013, 2014

Topics in Competition Policy, University of Bologna (European Doctorate in Law and Economics): 2011–2013

Executive and Continuing Education

Business Economics, HEC Paris (MBA): 2020

Barcelona GSE Summer School in Competition Economics: 2015 and 2016

Organization of Scientific Meetings

2015, 2020: MaCCI Workshop in Economics of Innovation

2014 – 2020: Founder and organizer of the Petralia Job Market Boot Camp

2014: Salento IO Workshop

Institutional Responsibilities

2020 – Present: Teaching Area Leader, Microeconomics (Luiss)

2018 – Present: Co-organizer of Department Seminar (University of Mannheim and Luiss)

2018: Junior Faculty Recruiting Committee (University of Mannheim)

2015 – Present: PhD Program Admissions Committee (University of Mannheim and Luiss)

Reviewing Activities

2021 – Present: *International Journal of Industrial Organization*, Associate Editor

Member of the program committee of EARIE Annual Conference (2017–2021), MaCCI Annual Conference (2017–2019), ZEW/MaCCI Conference on the Economics of Innovation and Patenting, PET (2015)

Referee and evaluator: *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Journal of the European Economic Association*, *Economic Journal*, *International Economic Review*, *European Economic Review*, *American Economic Journal: Microeconomics*, *Review of Economics and Statistics*, *RAND Journal of Economics*, *Journal of International Economics*, *Management Science*, *Journal of Banking and Finance*, *Review of Finance*, *Journal of Economic Theory*, *Theoretical Economics*, *Games and Economic Behavior*, *International Journal of Industrial Organization*, *Journal of Industrial Economics*, *Journal of Economics and Management Strategy*, *Journal of Law, Economics, and Organization*, *Journal of Public Economic Theory*, *Research Policy*, *Review of Industrial Organization*, *Journal of Economic Dynamics and Control*, *Economic Policy*, *Journal of Mathematical Economics*, *Economics Letters*, *B.E. Journal of Economic Analysis and Policy*, *B.E. Journal of Theoretical Economics*, *Research in Economics*, *Economic Modeling*, *Information Economics and Policy*, *Journal of Economics*, *Manchester School*, *Palgrave Macmillan*, *ERC Grants*, *Chilean National Commission for Scientific and Technological Research*

Membership of Scientific Societies

American Economic Association, American Finance Association