

STEFANO DI COLLI

(Last update: May 2023)

CONTACTS

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CURRENT POSITION

Senior Economist, Confindustria 2021 - Present
Adjunct (hourly-paid) Lecturer in Finance and Economics, Luiss 2018 - Present

EXPERIENCE

Confindustria February 2021 - Present
Forecasting and Econometric Modelling Senior Economist Rome, Italy

- In charge of the Confindustria econometric annual model of the Italian economy for forecasting and scenario analysis. Last on-going version of the model has been developed by prof. R. Golinelli (University of Bologna)
- Developing short term forecasting model on Italian GDP and Industrial Production Index
- Contributing to forecasting and policy reports "Rapporto di previsione", "Scenari Industriali", "Congiuntura Flash", "Indagine rapida sulla produzione industriale"
- Delivering presentations; following the Italian, the US and the Euro-Zone economy

Federcasse July 2019 - January 2021
Senior Economist VP (Italian "Quadro Direttivo III livello") Rome, Italy

- Econometric modelling and forecasting. In charge of annual and quarter econometric models on Italian economy and Italian bank aggregate balance sheet at both national and regional level of aggregation, interbanking and banking interest rates. Quarterly models on Italian economy (including a module using nowcasting approach) were built under the supervision of prof. Roberto Golinelli (University of Bologna).
- Scenario analysis and stress testing for ICCREA banking group.
- Macroeconomic reporting. Research on Monetary Economics and Banking. Delivering presentations.
- Representing Federcasse at the Association Of Italian Banks (ABI) and at European Association of Cooperative Banks (EACB).

Federcasse July 2014 - June 2019
Senior Economist (Italian "Quadro Direttivo I-II livello") Rome, Italy

- Econometric modelling and forecasting / Scenario analysis and stress testing for ICCREA banking group
- Macroeconomic reporting

Federcasse October 2008 - June 2014
Economist (Italian "Capo-ufficio") Rome, Italy

- Econometric modelling and forecasting
- Macroeconomic reporting

Sia Conseil Italia*Quantitative Consultant (Financial Services)*

February 2008 - September 2008

Rome, Italy

- Consultant on Basel II
- Consultant on ALM

Bank of England*PhD Intern, Financial Stability Division*

October 2007 - January 2008

London, UK

- Econometric analysis of the impact of payment system outages on daily interest rates

Italian Prime Minister Office*Junior Analyst*

February 2002 - August 2003

Rome, Italy

- Econometric analysis of the e-government effect on the efficiency of public administration

EDUCATION

PhD Cand. in Financial Econometrics* Bayes BS (formerly CASS, London, UK), 2020 - Present**PhD in Economics**, Un. of Rome Tor Vergata 2011**PhD Visiting fellow**, University of Reading, UK 2006-07**MSc (Italian “II livello”) in Big Data Statistics**, Un. of Rome Sapienza, Dep. of Statistics 2020**MSc (Italian “II livello”) in Econometrics**, Un. of Rome Tor Vergata 2012**BSc & MSc in Economics**, (Italian “Laurea VO”) cum laude, Un. of Rome Luiss-Guido Carli 2003**Advanced Courses.** *Cass Business School (London, UK)*, 2018, Macroeconomic Density ForecastingNowcasting (prof. A. Carriero). *Cass Business School (London, UK)*, 2017, Vector AutoRegression(VAR) modelling using Eviews (prof. L. Trapani). *Cass Business School (London, UK)*, 2016, StataSummer School. *Cambridge University (Cambridge, UK)*, 2013, Macroeconometrics and forecasting(prof. A. Harvey e prof. S. Holly). *Cass Business School (London, UK)*, 2013, Forecasting using Eviews(prof. L. Trapani). *Cambridge University (Cambridge, UK)*, 2013, Non linear models in microecono-metrics (prof. M. Weeks). *Cass Business School (London, UK)*, 2012, Short Term MacroeconomicForecasting (prof. A. Carriero). *CIDE (Bertinoro, Italy)*, 2011, Macroeconometrics. *Queen Mary Uni-**versity (UK)*, 2011, Summer school in Bayesian VARs (prof. Koop). *CIDE (Bertinoro, Italy)*, 2009,Microeconometrics. *University of Copenhagen*, 2005, Summer school in Macroeconometrics (VARs,

VECM; prof. Johansen and Juselius)

* Supervisors: *prof. B. Casu, prof. G. Urga*

PUBLICATIONS

Selected Publications

Caporale, G. M., Alessi, M., Di Colli, S., & Lopez, J. S. (2019). Loan loss provisioning and relationship banking in Italy: practices and empirical evidence. *Finance Research Letters*, 25, 239–243.

Caporale, G. M., Di Colli, S., Di Salvo, R., & Lopez, J. S. (2016). Local banking and local economic growth in Italy: some panel evidence. *Applied Economics*, 48(28), 2665–2674.

Caporale, G. M., Di Colli, S., & Lopez, J. S. (2014). Bank lending procyclicality and credit quality during financial crises. *Economic Modelling*, 43, 142–157.

Working papers

- Casu, B., Di Colli, S. & Urga, G (2023). Confidence shocks, macroeconomic surprises and uncertainty.

Murro P., Di Colli, S. & Peruzzi, V. (2023). Local banks and income distribution in Italian municipalities.

Work in progress

Casu, B. , Di Colli, S. & Urga, G. Macroeconomic surprises and inflation expectations.

Di Colli, S. & Girardi, A. A diffusion index of the Italian industrial production.

TEACHING

Fin. Mkts and Inst., *Un. of Rome Luiss - Guido Carli*, Adjunct (hourly paid) Lecturer 2018 - Pres.
Corporate Finance, *Un. of Rome Luiss - Guido Carli*, Adjunct (hourly paid) Lecturer 2019 - Pres.
Adv. Corp. Finance, *Un. of Rome Luiss - Guido Carli*, Adj. (hourly paid) Lecturer 2019 - Pres.
Macroeconomics, *Un. of Rome Luiss - Guido Carli*, Adjunct (hourly paid) Lecturer 2020 - 2021
Quantitative Finance, *Un. of Teramo*, Adjunct (hourly paid) Lecturer 2005 - 2018
International Finance, *John Cabot University*, Adjunct (hourly paid) Lecturer 2013 - 2014
International Economics, *Un. of Teramo*, Adjunct (hourly paid) Lecturer 2012 - 2013
Econometrics, *Un. of Teramo*, Adjunct (hourly paid) Lecturer 2006 - 2007

Finance, *ENEL CU on behalf of Un. of Rome Luiss - Guido Carli*, Hourly Paid Lecturer 2014 - 2015
Financial Econometrics, *SNA (former SSEF)*, Hourly Paid Lecturer 2014 - 2015

Global Trade, *Un. of Rome Luiss - Guido Carli*, TA 2018 - 2020
Macroeconomics, *Un. of Rome Tor Vergata*, TA 2015 - 2017
Macroeconomics, *Un. of Rome Luiss - Guido Carli*, TA 2012 - 2014
Microeconomics, *Un. of Rome Luiss - Guido Carli*, TA 2012 - 2014
Adv. Econometrics, *Un. of Rome Luiss - Guido Carli*, TA 2004 - 2007

CONFERENCES AND SEMINARS

2020: *Euricse Conference, University of Trento (Trento, Italy)*. **2019:** *Euricse Conference, University of Trento (Trento, Italy)*. **2018:** *Euricse Conference, University of Trento (Trento, Italy)*. **2017:** *Euricse Conference, University of Trento (Trento, Italy)*. **2016:** *Ecobate 2016, University of Southampton (Winchester, UK); Euricse Conference, University of Trento (Trento, Italy)*. **2015:** *Bank of Italy Lunch Seminar, Rome; XXIV International Conference in Banking and Finance, Luiss Guido Carli and University of Rome Tor Vergata (Rome); Euricse Conference, University of Trento (Trento, Italy)*. **2014:** *XXIII International Conference in Banking and Finance, Luiss Guido Carli and University of Rome Tor Vergata (Rome, Italy); Ecobate 2014, University of Southampton (Winchester, UK); Euricse Conference on Cooperative finance and sustainable development, University of Trento (Trento, Italy)*. **2013:** *XXII International Conference in Banking and Finance, Luiss Guido Carli and University of Rome Tor Vergata (Rome, Italy); Bank of Italy Lunch Seminar (Rome, Italy); International Conference on the Global Financial Crisis, University of Southampton (Southampton, UK); Euricse Conference on Cooperative finance and sustainable development, University of Trento (Trento, Italy)*. **2012:** *Euricse Conference, University of Trento (Trento, Italy)*. **2011:** *XX International Conference in Banking and Finance, University of Rome Tor Vergata (Rome); Fondazione Rosselli Conference on the Italian Financial System (Bellagio); Euricse Conference on Cooperative finance and sustainable development, University of Trento (Trento, Italy)*. **2010:** *XIX International Conference in Banking and Finance, University of Rome Tor Vergata (Rome, Italy)*. **2009:** *XVIII International Conference in Banking and Finance, University of Rome Tor Vergata (Rome)*. **2008:** *Bank of England Research Seminar (London, UK)*. **2007:** *ICMA Research Seminar (Reading, UK); PhD Lunch Seminar (2) Tor Vergata University of Rome (Rome, Italy)*. **2006:** *Financial Forecasting For Markets, CIBEF Liverpool John Moore University (Aix-en-Provence, France); SER, ANSET National Conference (Rome, Italy)*.

2005: *XIV International Conference in Banking and Finance, University of Rome Tor Vergata (Rome, Italy).* **2004:** *XIII International Conference in Banking and Finance, University of Rome Tor Vergata (Rome, Italy).*

HONORS AND AWARDS

2006 - 2007: *Visiting Fellow tuition fee weaver, ICMA centre, University of Reading (Reading, UK)*
2004 - 2007: *PhD Scholarship, University of Rome Tor Vergata (Rome, Italy)*
2004 - 2005: *“Giorgio Mortara” fellowship, Bank of Italy, Outstanding Distinction (twice)*
2004: *Short-listed for the Angelo Costa’s prize for the best Italian Degree Dissertation in Economics, Rivista di politica Economica (Rome, Italy)*
1996: *“Eugenio Montale” International Literary Prize, XVI edition (Rome, Italy)*

REFERENCES

E. Tarantino	Prof. of Economics at Luiss - Guido Carli & EIEF (etarantino@luiss.it)
R. Golinelli	Prof. of Econometrics at University of Bologna (roberto.golinelli@unibo.it)
G. M. Caporale	Prof. of Economics at Brunel (Guglielmo-Maria.Caporale@brunel.ac.uk)
A. Polo	Associate Prof. of Finance at Luiss - Guido Carli & EIEF (apolo@luiss.it)
J. S. Lopez	Head of Research Department at Federcasse (jlopez@federcasse.bcc.it)

LANGUAGE SKILLS

Mother Tongue	Italian
Other Language #1	English: <i>Level: Advanced (C1).</i>
Other Language #2	French: <i>Level: Lower Intermediate (B1).</i>

OTHER SKILLS

Computer Languages	Python
Databases	MySQL
Statistical Software	Eviews, Stata, Oxmetrics, MatLab, R, RATS, GRETL, Microfit
Economic Data Provider	Bloomberg, Thomson Reuters - Datastream, IHS

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