

ANDREA POLO

September 2023

Date of birth: 02/07/1983

INTERESTS

Banking, Corporate Finance, Corporate Governance, Macro Finance

POSITIONS

Luiss University, Department of Economics and Finance,
Associate Professor of Finance, 2020-
Director of the Graduate Program in Economics and Finance, 2020-

EIEF (Einaudi Institute for Economics and Finance),
Research Affiliate, 2019-

European Central Bank,
Consultant, DG Monetary Policy- Bank Lending Conditions Section, 2020-

Economic Journal
Associate Editor, 2021-

ECGI (European Corporate Governance Institute),
Research Member, 2018-

CEPR (Center for Economic Policy Research),
Research Affiliate in Financial Economics, 2016-

PAST APPOINTMENTS

Universitat Pompeu Fabra, Department of Economics and Business,
Assistant Professor of Finance, 2013-2019
Associate Professor of Finance, 2019-2022

Barcelona School of Economics,
Associate Research Professor, 2018-2022

Luiss University, Department of Economics and Finance,
Assistant Professor of Finance, 2019-2020

Stanford University, Rock Center for Corporate Governance,
Academic Fellow, 2013-2014

Oxford University, Saïd Business School,
Associate Fellow, 2013-2014

Oxford Institute for Global Economic Development (OxIGED),
Research Fellow on the Finance Programme, 2012-2013

Columbia University, Law School,
Visiting Fellow in Law and Finance, 2011

EDUCATION

Oxford University, Saïd Business School,
DPhil in Finance, 2008-2012

Cambridge University, Judge Business School,
MPhil in Finance, 2007-2008

Rome III University,
M.Sc. in Statistical Methods for Economics, (110/110 cum laude), 2005-2007
B.A. in Economics, (110/110 cum laude), 2002-2005

WORK IN PROGRESS

Climate Risk, Bank Lending and Monetary Policy
(with C. Altavilla, M. Boucinha and M. Pagano)

Loan Guarantees, Bank Lending and Credit Risk Reallocation
(with C. Altavilla, A. Ellul, M. Pagano and T. Vlassopoulos)

What Did We Learn From Credit Registers Around the World?
(with J.L. Peydro and E. Sette)

Risk Mitigating Versus Risk Shifting: Evidence from Banks Security Trading in Crises
(with J.L. Peydro and E. Sette), revision requested by at the *Review of Financial Studies*
Winner of the 2021 ECGI Finance Prize (Best paper in the Finance Working Paper series).
Jury: M. Burkart, F. Allen, J. Franks, M. Pagano, X. Vives & L. Zingales.

Hedger of Last Resort: Evidence from Brazil on FX Interventions, Local Credit and Global Financial Cycles
(with R. Borbone, D. Khametshin and J.L. Peydro), revision requested at the *Journal of Finance*

JOURNAL ARTICLES

Expansionary Yet Different: Credit Supply and Real Effects of Negative Interest Rate Policy

(with M. Bottero, C. Minoiu, J.L. Peydro, A. Presbitero and E. Sette)

Journal of Financial Economics, 146 (2): 754-778, 2022

Should Shareholders have a Say on Acquisitions in the US?

(with M. Becht and S. Rossi)

Journal of Applied Corporate Finance, 33(1): 48-57, 2021

Monetary Policy at Work: Security and Credit Applications Registers

(with J.L. Peydro and E. Sette)

Journal of Financial Economics, 140(3): 789-814, 2021

Regulatory Sanctions and Reputational Damage in Financial Markets

(with J. Armour and C. Mayer)

Journal of Financial and Quantitative Analysis, 52(4): 1-20, 2017

Does Mandatory Shareholder Voting Prevent Bad Acquisitions?

(with M. Becht and S. Rossi)

Review of Financial Studies, 29 (11): 3035-3067, 2016

Double Bank Runs and Liquidity Risk Management

(with F. Ippolito, J.L. Peydro and E. Sette)

Journal of Financial Economics, 122 (1): 135-154, 2016

EDITED BOOK

Finance and Investment: The European Case

(co-edited with C. Mayer, S. Micossi, M. Onado and M. Pagano)

Oxford University Press, 2018

OTHER PUBLICATIONS

Naming and Shaming: Evidence from Event Studies

(with J. Armour and C. Mayer)

In *Cambridge Handbook of Compliance* edited by D. Sokol & B. van Rooij. Cambridge, UK: [Cambridge University Press](#), forthcoming.

Securities Trading and Lending in Banks

(with J.L. Peydro and E. Sette)

In *Finance and Investment: The European Case* edited by C. Mayer, S. Micossi, M. Onado, M. Pagano and A. Polo. [Oxford University Press](#), 2018

Restarting European Long-Term Investment Finance: A Green Paper Discussion Document

(with A. Giovannini, C. Mayer, S. Micossi, C. Di Noia, M. Onado and M. Pagano)

London, UK: [CEPR Press](#), 2015

ACTIVITIES FOR ACADEMIC COMMUNITY

Refereeing

Journal of Finance, Review of Financial Studies, Journal of the European Economic Association, Management Science, Economic Journal, Journal of International Economics, Review of Finance, Journal of Money, Credit & Banking, Review of Corporate Finance Studies, Journal of Law and Economics, Journal of Law, Finance, & Accounting, Journal of Banking & Finance, International Journal of Central Banking

Book Reviewer

MIT Press

Other activities

Co-organizer of the Luiss-CEPR Finance Workshop, 2023

Program Committee, European Finance Association, 2015-2023

Co-organizer of the Financial Intermediation Workshop Bank of Italy – EIEF, 2021-2023

Co-organizer of the Young Finance Conference at EIEF, 2019-2023

Co-organizer of the Barcelona GSE Summer Forum workshop on Financial Intermediation and Risk, 2018-2023

Co-organizer of the MadBar Conference, workshop in corporate finance & banking among UPF, IESE, CEMFI and Carlos III, 2016-2023

Session Chair, Access to Credit, European Finance Association, 2019

Session Chair, Bank Risk I, Financial Intermediation Research Society, 2015

Program Committee, European Finance Association, 2015-2023

Member of the steering group of the RELTIF (Restarting European Long-Term Investment Finance) program, a two- year research project on corporate financing in Europe developed by CEPR and Assonime, 2015-2016

CONFERENCES AND INVITED SEMINARS

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| 2023 | CEMFI, Bonn University |
| 2022 | European Economic Association Annual Conference, Central Bank Research Association Annual Meeting |
| 2021 | ECGI Best Paper Award Ceremony, Bank of Italy, University of Porto |
| 2020 | SFS Cavalcade North America CSEF University of Naples Federico II |
| 2019 | NBER International Finance and Macroeconomics Program (Cambridge), IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” (Halle), Bank of Finland and CEPR Joint Conference on Monetary Economics and Reality (Helsinki) Bank of Portugal |
| 2018 | Mofir Workshop on Banking, Money and Finance (Ancona), Workshop in Macro, Banking and Finance (Alghero), Financial Intermediation |

- Research Society (Barcelona), European Finance Association (Warsaw), CEPR International Macroeconomics and Finance Programme meeting (Bruxelles), Workshop on Empirical Monetary Economics (Paris)
- European Investment Bank, European Central Bank, Cattolica University of Milan
- 2017 European Summer Symposium in Financial Markets Gerzensee (CEPR), 4Nations Cup Conference (Lisbon)
- Nova Business School, University of Naples- CSEF, CREI, Frankfurt School of Finance & Management, Goethe University Frankfurt, EIEF
- 2016 American Finance Association Conference (San Francisco), Conference on Supervision, Market Discipline and the Challenge of Bank Profitability at Bocconi University, Conference on Non-standard monetary policy measures at European Central Bank, Conference on Regulating Financial Markets at Goethe University, Conference on “Bank Equity over the Cycle” at Dutch Central Bank
- Carlos III University, University of Zurich, IESE
- 2015 American Finance Association Conference (Boston), Adam Smith Conference at LSE, Csef-Igier Symposium (Capri), LSE-Oxford Law & Finance Conference, Financial Intermediation Research Society (Reykjavik), European Summer Symposium in Financial Markets Gerzensee (CEPR), Workshop in Banking, Finance, Macroeconomics and the Real Economy at HEC Paris, CEPR Financial Regulation Initiative (London)
- 2014 European Summer Symposium in Financial Markets Gerzensee (CEPR), European Finance Association Conference (Lugano)
- University of Porto
- 2013 Bank of Italy, Bank of England, Stockholm School of Economics, Judge Business School Cambridge University, ESSEC Business School- Paris, Amsterdam Business School, Copenhagen Business School, Swiss Finance Institute University of Lugano
- 2012 Law and Economics Seminar, London School of Economics, FSA Research Seminar, Financial Service Authority (London)
- 2011 American Finance Association Conference (Chicago)
- 2010 Empirical Legal Studies Conference, Yale University

TEACHING

EIEF (Einaudi Institute for Economics and Finance) and Luiss University
Banking & Financial Intermediation, graduate 2020- 2023

Luiss University
Advanced Corporate Finance, graduate, 2019-2023
Corporate Finance, undergraduate, 2020-2023

Universitat Pompeu Fabra
Corporate Finance, undergraduate, 2013-2018

Barcelona School of Management
Corporate Governance, graduate, 2013- 2018

HONORS AND GRANTS

2021 ECGI Finance Prize (Best paper in the Finance Working Paper series)

Juan de la Cierva Fellowship, 2016-2018

AXA- Post-doctoral Fellowship, 2014-2016

American Finance Association Travel Grant, 2012

Distinction in the doctoral courses, Dphil Said Business School, 2009

Cambridge European Trust Bursary for outstanding academic record, 2007-2008

Federazione Nazionale dei Cavalieri del Lavoro Undergraduate Scholarship, 2002-2007