



Syllabus

Academic Year	2024/2025
Program	Business Administration
course	Financial markets
Term	II semester
Year	3
SSD	SECS-P/11
Credits	6

INSTRUCTIONAL GOALS	<p>This course aims at providing participants with a general understanding of the different functions performed by financial markets and intermediaries within the financial system. The course also aims at describing the stock market, bond markets, derivatives markets and forex markets, and models of currency crises.</p>
INTENDED LEARNING OUTCOMES	<p>Knowledge and understanding: The student - by participating in the lectures and practical activities of the course - will have developed the ability to understand the links between the value generated for the customer, the breadth and quality of financial market relations. At the end of the course, there will be a written test, including multiple choices and open questions.</p> <p>Applying knowledge and understanding: The student - acquiring the correct tools and method - will be able to interpret, apply and present the reference interpretative models, but also develop practical projects in the field of finance. At the end of the course, there will be a written test, including multiple choices open questions and practical exercises.</p> <p>Making judgments: The student, through the use of the methodologies acquired during the course, will have acquired problem analysis skills and the ability to identify the information necessary for their solution. Specifically, critical thinking, problem-solving, self-management, teamwork, relationship, and communication skills will be adequately developed, which enhance and make the disciplinary skills more usable.</p> <p>Communications Skills: At the end of the course, the student will be able to use the business and technical vocabulary of finance, addressing the legal issues at hand with terminological accuracy. Through the various activities that will take place during the course – lessons with discussion, moot courts, workshops – the student will be able to put these communication skills into practice in various contexts, by adapting the terms used to the interlocutor in the specific case, thus gaining advanced rhetorical skills necessary for his/her professional career.</p> <p>Learning skills: The technical-economic knowledge acquired during the course will allow the student to autonomously understand and interpret finance's techniques and adapt them to the specific</p>



reference context. The student will develop a solid knowledge of the fundamental aspects of the subject that will allow him to continue to deepen the topics addressed independently and to undertake the various post-graduate professional training courses.

Pre-requisites	None
Course content	<p>The course will focus on the following main topics:</p> <ol style="list-style-type: none">1. Overview of financial markets2. The foreign exchange markets3. International Parity Conditions4. Monetary Policy and Exchange rates5. Exchange rate crises6. Stock market and bond markets7. Central banking8. Fundamentals of banking9. Financial instruments: derivatives
Reference Books	<p>F.S. Mishkin and S.G. Eakins, Financial Markets and Institutions, 9/ E (global edition), Pearson G. Piersanti, The Macroeconomic Theory of Exchange Rate Crises, 1/E, Oxford University Press (2012)</p>
Teaching Methods	Lecture and home exercises
Assessment	<p>The student will be evaluated based on the individual scores achieved on:</p> <p>Intermediate exam (individual) 40% and final exam (individual) 30% through which to assess the knowledge and understanding of teaching and the autonomy of judgment.</p> <p>Other activities (eg: participation in class, seminars, practical exercises) through which to understand students' independence of judgment other skills useful for achieving the training objective (30%).</p>
