Libera Università Internazionale
degli Studi Sociali Guido Carli

LUISS

Syllabus

Academic Year	2022/2023
Program	Politics: Philosophy and Economics
Course	Macroeconomics
Term	II semester
Year	2
SSD	SECS-P/01 - Economia politica
Credits	8

INSTRUCTIONAL GOALS	The goal of this course is to allow undergraduate students with no or little background in economics understand the fundamental behaviour of an economic system seen as an aggregate of economic activities. Beginning with fundamental notions such as GDP, aggregate demand and supply, it will then propose tools to deal with economic policies and the major challenges of a modern system.
INTENDED LEARNING OUTCOMES They describe what a learner is expected to know, understand and be able to demonstrate after completion of a learning path.	**Knowledge and understanding**: A student is expected to understand the determinants of the fundamental macroeconomic magnitudes More specifically, of consumption, investment, and foreign trade. Emphasis will be laid on the role of the State in steering the economy towards full employment. **Applying knowledge and understanding**: Students are expected and counseled to apply macroeconomic analysis within the broad aims of their study course, namely into political theory and analysis. Furthermore, they will be encouraged to use macroeconomic theory to guide their likely involvement into high administrative tasks and employment. **Making judgements**: Students will be encouraged to assess the contents of theory in a critical way, to understand that theoretical tenets are the product of history, ideology and political predicament. Thus, they will be entitled to seek alternative approaches and different theoretical traditions. **Communications Skills**: Students are required to speak good English and participate actively through discussions and periodical course assessments in the development of this course. **Learning skills**: The learning skill the course aims at is to empower students with a sufficient grasp to deal with the current policy issues.

Pre-requisites	Students are required to have a good understanding of basic microeconomics and statistics.
Course content	National Income, effective demand, money, the labour market, inflation, foreign trade.
Reference Books	Main reference handbook: Olivier Blanchard: Macroeconomics. Updated 5th edition. Pearson. Slides on line.
Teaching Methods	-On-line lectures -Front lectures -Discussions and revisions.
Assessment	Written exams with three open questions of a theoretical nature and one computational problem. Grades are assigned on the grounds of a general assessment of how students understand the core of the macroeconomics course.