

Research Meeting on Dynamic Macroeconomics

Tuesday June 7th 2016, LUISS-Guido Carli, Rome

PROGRAM

- 12:30 - 13:00 Lunch: Luiss-Guido Carli Aula Toti, Viale Romania 32
- 13:00 - 14:30 **Why is inflation so low in the Euro area?**
Stefano Neri (Bank of Italy), **Antonio Conti** (Bank of Italy) and **Andrea Nobili** (Bank of Italy)
- Everyday reference prices**
Nicoletta Berardi (Banque de France), **Federico Ravenna** (HEC Montreal) and **Mario Samano** (HEC Montreal)
- Words are the new numbers. A newsy coincident index of business cycles**
Leif Anders Thorsrud (Norges Bank)
- 14:30 - 15:00 Break
- 15:00 - 16:30 **Has the Fed responded to house and stock prices? A time-varying analysis**
Knut Are Aastveit (Norges Bank), **Francesco Furlanetto** (Norges Bank) and **Francesca Loria** (EUI)
- The Housing cost disease**
Nicola Borri (LUISS) and **Pietro Reichlin** (LUISS)
- Monetary policy shocks in heterogeneous housing markets**
Knut Are Aastveit (Norges Bank) and **Andre' Anundsen** (Norges Bank)
- 16:30 - 17:00 Break
- 17:00 - 18:00 **The Optimal Composition of Public Spending in a Deep Recession**
Hafedh Bouakez (HEC Montreal), **Michel Guillard** (Universite d'Evry Val d'Essonne) and **Jordan Roulleau-Pasdeloup** (HEC Lausanne)
- Forward misguidance**
Claudio Michelacci (EIEF) and **Luigi Paciello** (EIEF)
- 20:30 Dinner